

October 2000

OFFICIAL MINUTES OF THE SLPPOA BOARD

2001 BUDGET PLANNING MEETING

Board meeting called to order 7:20pm by Cooke

Board members in attendance: Ann Cooke, Suzanne Star, Bill Sigler, Eric Larson, Marj Sigler, Sondra Cantrell, Maggie Schmitt.

Guests: Luann Hardek

Star read the minutes of the Sept. board meeting. Bill Sigler moved to accept the minutes as read; Cantrell seconded. The minutes were unanimously approved as read.

Cooke reviewed the Board meeting agenda and outlined the two main purposes of the meeting: to write the new budget for 2001 and to decide whether association dues will need to be raised to cover 2001 SLPPOA budget expenses.

Marj Sigler began the discussion of the budget by reviewing the Profit & Loss Budget Overview for FY2000 budget and actuals. The Overview showed Income for 2000 at \$44,616.00 with some receivables still outstanding and total expenses of \$37,251.40 with outstanding expenses still due prior to year-end.

Budget allocations for 2001 were proposed as follows:

Expenses		Comments
Accounting	\$500	No major adjustments expected. Reduction approved.
Secretarial	\$1700	Increased printing cost would be offset by surplus stamp purchase. Held at last years allocation
Legal	\$4000	Ongoing litigation cost expected. Reduced from last year's actuals. Overflow in Non-Recurring
Insurance	\$3500	Increases expected. Funds increased over last year's actuals.
Parks	\$200	No major expenses expected. Reduction approved.
Property Taxes	\$1300	Based on last year's actuals. No major adjustments expected. Held at last years allocation
Water Conversation Fee	\$500	Based on last year's actuals. No major adjustments expected. Held at last years allocation
Roads - Repair/Grading	\$8500	Ongoing repairs expected. Funds increased over last year's actuals. *
Roads - Snow Removal	\$7000	Reduced from last year's actuals, however funds can be drawn from repair budget if needed*
Water System Maintenance upgrades.	\$8100	Reduced from last year's actuals. Crisis maintenance expected to minimize with system
Water Operator Fees	\$500	Estimate based on prior operator fee payment
Utilities - Electricity	\$8600	Based on last years actuals
Internet Access	\$240	Website subscription based on last year's actuals.
System 2 Telephone	\$500	Based on last year's actuals.
Total Estimated Expenses	\$45,140	

*A discussion concluded that with snow removal costs estimated at \$1000 for each SLP plowing, funds should be in reserve but could be split between repair/grading and snow removal and directed as needed.

Non Recurring Expenditures		Comments
Water System Upgrades	\$14,000	An allocation for upgrades/improvements to existing water system*
Legal	\$3000	Overflow allocation for additional legal costs
Water Holding Tank-Fire	\$3000	In lieu of fire stands. **

Storage Bldg. \$7500 A larger outbuilding is needed to store the association generator ***

Total Est. Non-Recurring \$27,500

*Board members discussed the issue of water system crisis maintenance vs upgrading the system. Larson suggested that funds should be allocated yearly to start the upgrades, which previously were suggested by Thompson. Larson commented that SLPPOA had surplus funds in the bank account that could be drawn upon to begin the process. Because the upgrades are expected to be costly, the Board members agreed to that funds should be allocated in incremental amounts every year to perform upgrades on sections.

**Board members discussed the benefits of installing a water holding tank that would be used for fire protection as opposed to more fire stands installations. It was noted that the holding tank could be a better option for fire fighting than the fire stands, which are few and far between. Larson suggested that the Board investigate the possibility of acquiring county grant funds to help with the purchase and installation of a holding tank. Schmitt volunteered to research the cost of a holding tank. Cantrell volunteered to research the cost of installation and check with the Fire Department.

***Larson commented that the storage building was in need of repair and suggested allocating \$500 for building repair, however Bill Sigler reminded board members that the Board has been requested to find a place to house the association generator which is presently being stored at a private residence and that investing in a new and bigger storage building may be a better option. He also suggested that more room is needed to store water system equipment and association documents that are presently still stored in various locations. The existing storage building would continue to be used for storage.

Cantrell questioned the need for surplus funds in the bank account. Cooke and Sigler responded that SLPPOA surplus funds are necessary to cover such events as emergency water pump replacements which were unusually high this year, heavy snow years, ongoing road problems, and the tremendous amount of water system repair work. Cooke commented that in years past funds needed to be borrowed because of the lack of surplus monies to pay for an occurrence and that the interest can be costly to the association.

Marj Sigler moved to accept the 2001 budget as proposed and to keep the annual associations dues at their present amount of \$286. Larson seconded the motion. The motion was unanimously accepted.

Water / Kirk Thompson: Kirk reported in an email to the Board that the System 2 pump is broken and that the emergency connection has been turned on to supply water from system 1. He also reported that the Hovenweep pump is on-line and that Moya drilling is going to pull the pump and replace it. He suggested that the pump should be covered by warranty.

Larson moved to adjourn the meeting. All approved.

Meeting adjourned 9:14PM

Next meeting November 16, 2000